

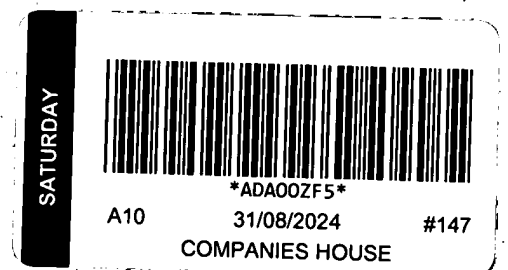
Company Registration number 7798716

Charity Registration No 1144518

TheKenilworthCentre

Directors/Trustees' Report and Unaudited Accounts

For the year ended 31 March 2024



TheKenilworthCentre

Financial statements for the year ended 31 March 2024

| Contents | Pages |
|---|--------------|
| Directors/Trustees, officers and advisers | 1 |
| Directors/Trustees' report | 2-5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance sheet | 8-9 |
| Notes to the financial statements | 10-17 |

TheKenilworthCentre

Directors, officers and advisers

COMPANY DETAILS

Registered No:7798716

Incorporated 5th October 2011

CHARITY DETAILS

Registration No. 1144518

**Registered as a charity under the Charities Act
on 3rd November 2011**

DIRECTORS AND TRUSTEES

Ms A. Brougham (Chair)

Mr M. Anderson

Mr N. Briggs

Mrs E. Browne (Commenced May 2024)

Mr N. Cadd

Mr S. Conner

Ms. R. Graham

Mr G. Leach (resigned April 2024)

Mrs S. V. Meir

Mrs R. E. Johnson

REGISTERED OFFICE

**The Kenilworth Centre,
Abbey End Car Park,
Abbey End,
Kenilworth,
Warwickshire,
CV8 1QJ.**

INDEPENDENT EXAMINERS

**Bernard Rogers & Co
Bank Gallery
High St
Kenilworth
CV8 1LY**

BANKER

**CAF Bank Limited,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ.**

TheKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2024

The Directors/Trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Structure, Governance and Management

The Company was incorporated on 5 October 2011 and is limited by Guarantee. It was registered as a charity under the Charities Act on 3 November 2011 and operates as theKenilworthCentre or tKC. The members of the company, who are also Trustees and Directors for the purpose of company law, each guarantee to contribute £10 in the event of a winding up.

Directors/Trustees are recruited from the local community by invitation where a particular skill need has been identified by the Board. A minimum of three Directors/Trustees is required.

The Directors/Trustees who served during the year are listed on page 1.

Five Directors/Trustees Meetings were held during the period covered by these accounts where the general business of the charity was conducted. Scheduled meetings are held on an approximately quarterly basis ongoing. All Directors/Trustees are aware of the need to declare any potential conflicts of interest and appropriate action is taken and records made. In addition to formal meetings, business is conducted in informal committees and meetings which may contain both Directors/Trustees and non-Directors/Trustees, and by means of electronic forms of communication. During the period day to day management responsibility was delegated to the joint Centre Managers who reported to the Chair of the Board of Directors/Trustees.

All the Directors/Trustees give their time voluntarily and do not receive any benefits from the charity for acting in this capacity, other than what they would be entitled to as members of the local community.

Objectives and activities

TheKenilworthCentre is a non-profit making organisation whose principal objective is to provide activities and facilities for all residents of Kenilworth and its surrounding areas, with a particular emphasis on provision for young people, to help them develop their capabilities and grow as individuals and members of the community, and which enrich community life within the town. This is achieved primarily, but not exclusively, by establishing, maintaining and managing a community centre for such activities.

TheKenilworthCentre occupies the premises of the Kenilworth Youth and Community Centre under a fifteen year lease agreement with Warwickshire County Council which runs until 1 April 2027 at a peppercorn rent.

Achievement and Performance

Core to theKenilworthCentre's provision is youth activities, which are funded through a range of grants, sponsorships and voluntary contributions. Youth clubs for Juniors (school years 5 – 8) and Seniors (school years 8 +) run every Friday night during term time (6pm – 9pm) – with an average attendance of approximately 60 young people from Kenilworth and further afield. This provision is staffed by qualified youth workers and delivers an informal curriculum to engage young people in safe behaviours. Targeted youth provision around courses to develop social and employability skills are also provided on a Wednesday evening during term time – courses include Arts and Well-being, babysitting skills, and first aid. In partnership with a local gym the youth club funds young people to attend taster courses in kick-boxing on Monday evenings. Youth workers also provide 10 hours of mentoring at Kenilworth School during the school day. Finally, we fund professional youth counselling on a one-to-one referral basis for local young people.

TheKenilworthCentre is a key part of Kenilworth's community and is used on a regular basis by more than 50 third party providers. This enables a wide range of leisure, learning, health and well-being

TheKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2024

activities and support services to be offered. These include, but are not limited to, pre-school music, children's and adults dance and other physical activity classes, support groups for families, elderly and disabled people, craft activities and banking services. It is used as a meeting place for many community groups, local businesses and statutory authorities and charities many of which serve the most vulnerable members of the local community. TheKenilworthCentre is also used as a venue for private events and in a typical week it is estimated that at least 750 different people will take part in activities at the Centre. On an ongoing basis theKenilworthCentre continues to look for opportunities to introduce, extend and enhance services which may be of interest to local residents, complementing other provision within the town. This is especially important to support vulnerable or isolated local residents and given the growing population of the town.

TheKenilworthCentre is home also to Radio Abbey, Kenilworth's community radio station, which broadcasts a variety of music and spoken word programmes 24/7 online. Recent developments have included the development and launch of a podcast studio and support to local groups to record and produce their own recordings.

Staff from theKenilworthCentre also engage in activities away from the Centre building, often in partnership with other community groups, Kenilworth School and public sector organisations, that help achieve the charity's objectives.

The aspirational values which underpin the performance, as distinct to the achievements, of theKenilworthCentre and which, it is hoped, manifest themselves in the lived experience of anyone who comes into contact with theKenilworthCentre, are that we seek always to be encouraging, engaging and outward-looking in all that we do.

Over the last year, the Cost Of Living crisis has been observed to cause significant impact on the local community and theKenilworthCentre itself. The rise in energy costs is having an impact on our running costs as well as impacting on the attendance of some of our user groups as people make cut back in their outgoings. theKenilworthCentre is working toward creating further sustainable incomes by improving one off usage for events.

The staffing structure comprises a part-time team running the day-to-day operation of the building and finances, and a part-time team running the youth work, with all management oversight being performed by Centre Management alongside the Trustees.

The Centre's partnership with Compassionate Kenilworth

The Kenilworth continues to foster a partnership with Compassionate Kenilworth (previously COVID-19 Support Group). This diversifies the Centre's role in delivering support for isolated people, those struggling financially and families in the community.

TheKenilworthCentre's joint Centre Managers consistently work to raise the profile of the centre and offer a range of supporting activities for the community including: Board Game Hub, Dinner & Music Sunday's, Family Cinema, Rain & Shine Stay and Play and Community Pop-up Cafés.

Financial Review

Banking

The bank accounts of theKenilworthCentre are held with CAF Bank (Charities Aid Foundation). Funds surplus to immediate requirements are reviewed and placed on deposit in an interest earning deposit account which yielded bank interest of £883 during the year. At 31 March 2024 in excess of £56,000 was held on deposit, of which £33,460 related to restricted funds and £14,478 to specific provisions. One signatory is required to effect any banking transaction.

Income

TheKenilworthCentre typically has three principal income streams, these being lettings income from hire of rooms in the Centre to third party organisations, gifts and donations from individuals and organisations, and grant awards. Included in lettings income are licence fees for non-exclusive occupation of the ground floor of the Centre from ILEAP, a local charity whose objectives are to

TheKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2024

promote independence and learning for children, young people and adults with mild to moderate learning difficulties through inclusive leisure activities.

Gifts and donations from organisations and individuals continue to provide an important source of support. TheKenilworthCentre benefitted from generous donations from Kenilworth Town Council, Perforated and Stamped Products Ltd., Kenilworth Rotary Club, Kenilworth Lions Club, Kenilworth Chambers, Kenilworth's WCC county councillors. Their generosity is much appreciated.

Grant income during the year included funding to cover core costs for the running of the centre from Kenilworth Town Council £9,000 and from Kenilworth United Charities to support and continue theKenilworthCentre's embedded mentoring and advice for young people within Kenilworth School.

From April 2024 onwards for a 3 year period Kenilworth Town Council has confirmed it will continue to support core costs at the centre £75,000 over 3 years.

Throughout the year there were also a number of other smaller donations.

Expenditure

Total expenditure during the period was £150,396 of which £107,275 related to operational management of the charity's activities and provision of Centre facilities including associated staff costs.

Looking forward to 2024/25

The Trustees continue to focus of the costs of living crisis, keeping and eye on energy pricing and making plans as necessary.

Notwithstanding the above, the Trustees have set several key objectives for the Kenilworth Centre in 2023/24 which, amongst others, include continuing:

- 1) to implement and re-define the strategic review and implement a five-year plan.
- 2) to grow the usage of the Centre and the breadth of activities that take place at it; including a wider focus on Youth Activities and 'Paths to Work', Tackling food poverty and financial crisis in the town.
- 3) to further increase partnerships in the town with local businesss to gain support and to support them and the growth of the town.
- 4) review HR processes to ensure the small team is supported and valued and to find new ways to ensure that the work of all staff, volunteers, Trustees and users of the Kenilworth Centre meets the highest possible operating standards for a charity of our size and nature of activities consistent with our values, and
- 5) to appoint new Trustees.

The Directors/Trustees will report back on progress towards these objectives in 2024.

Policy on Reserves

It is the policy of theKenilworthCentre to retain general funds to cover working capital requirements and finance expenditure for at least six months. The current level of general reserves of £21,061 less specific provisions £14,478 is less than one month of typical expenditure.

Restricted Funds will be used appropriately for identified causes.

The Directors/Trustees are not aware of any actual or contingent liabilities for which provision has not been made and no major risks have been identified to which the Company is exposed.

Risk Management

The Board of Directors/Trustees actively reviews the major risks which the Company faces on a regular basis and believes that the reserves maintained will provide sufficient resources in the event of adverse conditions. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of

The Kenilworth Centre

Directors/Trustees' Report for the year ended 31 March 2024

staff, volunteers, clients and visitors to the centre and with protection of children. Insurance is purchased to indemnify the Directors/Trustees and officers and to protect the charity from losses which may arise from neglect or default, subject to normal exclusions.

Mrs Amanda Brougham

Chair of Trustees

A Brougham

30/8/24

THEKENILWORTHCENTRE

Independent Examiner's Report for the year ended 31 March 2024

I report on the accounts of the Charity for the year ended 31 March 2024 which are set out on pages 6 to 14.

Respective responsibilities of Directors/Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



David Rogers
Bernard Rogers & Co
Bank Gallery
High St
Kenilworth
CV8 1LY.

Dated 30-8-24

THEKENILWORTHCENTRE

Statement of financial activities including income and expenditure account

Year ended 31 March 2024

| | Notes | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>funds</u> £ | <u>Total</u> <u>2023-24</u> £ | <u>Total</u> <u>2022-23</u> £ |
|--|-------|--|--|-------------------------------------|-------------------------------------|
| Income | | | | | |
| Donations | 2 | 13,218 | 467 | 13,685 | 6,482 |
| Charitable Activities | 3 | 96,576 | 43,612 | 140,188 | 107,276 |
| Other Trading Activities | 4 | 85 | 3,363 | 3,448 | 351 |
| Interest Income | | 883 | - | 883 | 459 |
| Gross Income in the Reporting Period | | 110,762 | 47,442 | 158,204 | 114,568 |
| Expenditure | | | | | |
| Raising Funds | | - | - | - | - |
| Charitable Activities | 5 | 107,275 | 43,121 | 150,396 | 137,002 |
| Depreciation of Fixed Assets | | 2,907 | - | 2,907 | 2,105 |
| Penalties & Settlements | | - | - | - | 375 |
| Total Expenditure for the Reporting Period | | 110,182 | 43,121 | 153,303 | 139,482 |
| Net Income (Expenditure) for the Financial Year | | 580 | 4,321 | 4,901 | (24,914) |
| Transfers Between Funds | | (705) | 705 | - | - |
| Net movement in funds | | (125) | 5,026 | 4,901 | (24,914) |
| Reconciliation of Funds | | | | | |
| Fund balances at 1 April 2023 | | 21,186 | 28,434 | 49,620 | 74,534 |
| Fund balances at 31 March 2024 | | 21,061 | 33,460 | 54,521 | 49,620 |

The notes on pages 9 to 14 form part of these financial statements.

THEKENILWORTHCENTRE

Balance sheet at 31 March 2024

| | <u>Notes</u> | <u>2024</u> | <u>2023</u> |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 7 | 8,346 | 5,146 |
| Current assets | | | |
| Debtors and Prepayments | 8 | 9,406 | 5,275 |
| Cash at bank and in hand | | 56,708 | 62,339 |
| | | <u>66,114</u> | <u>67,614</u> |
| Creditors: amounts falling due within one year | 9 | (19,939) | (23,140) |
| | | <u>46,175</u> | <u>44,474</u> |
| Net current assets | | | |
| | | <u>54,521</u> | <u>49,620</u> |
| Total assets less current liabilities | | | |
| | | <u>54,521</u> | <u>49,620</u> |
| Income Funds | | | |
| Unrestricted funds | 11 | 21,061 | 21,186 |
| Restricted funds | 11 | 33,460 | 28,434 |
| | 12 | <u>54,521</u> | <u>49,620</u> |

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

THEKENILWORTHCENTRE

Balance sheet at 31 March 2024

Approved by the Board of Directors on 30/8/24 and signed on its behalf.

A Brougham

Mrs Amanda Brougham – Chair of the Board of Directors

Company Registration No: 7798716

The notes on pages 10 to 17 form part of these financial statements.

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has taken advantage of the exemption from presenting a cash flow statement as it qualifies as a small company.

b) Recognition of Income

All income is accounted for in the year to which they relate on a receivable basis and allocated to the appropriate category.

Donated goods, facilities and services are recognised as income when entitlement to the donation has passed to the charity, when there is certainty of receipt, and where the value of the donation can be fairly valued. Donated goods are recognised at their fair value. Donated facilities and services are valued at the cost of purchasing them on the open market.

c) Recognition of Expenditure

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities. The expenditure is accounted for on an accruals basis and is allocated to the activity to which it relates.

Fundraising costs comprise those costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs directly attributable to charitable activities and includes the running costs of the Kenilworth Centre as a managed leisure facility.

Governance costs comprise the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.

d) Depreciation of tangible fixed assets

Purchased or donated assets with a value greater than £500 are capitalised and depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

| | |
|------------------------------------|-------------------|
| Fixtures and fittings | 20% straight line |
| Furniture, Equipment and Computers | 33% straight line |
| Leasehold improvements | 20% straight line |

e) Financial Assets and Financial Liabilities

Current Assets and Current Liabilities arising from contractual obligations are carried in the Balance Sheet at the cash amount or equivalent consideration expected to be received or paid in their settlement.

f) Provisions

Provisions are measured at the best estimate of the settlement amount at the Balance Sheet date.

g) Accumulated funds

Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

h) Retirement benefits

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

Payments to defined contribution retirement benefit schemes are charged an expense as they fall due.

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>funds</u> £ | <u>Total</u> <u>2023-24</u> £ | <u>Total</u> <u>2022-23</u> £ |
|----------------------------------|--|--|-------------------------------------|-------------------------------------|
| 2 Income | | | | |
| Donations | 13,218 | 467 | 13,685 | 5,387 |
| Donations for non-tKC activities | - | - | - | 1,095 |
| General Grants | - | - | - | - |
| Gifts-in-Kind | - | - | - | - |
| | <u>13,218</u> | <u>467</u> | <u>13,685</u> | <u>6,482</u> |

3 Income from Charitable Activities

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>Total</u> <u>2023-24</u> £ | <u>Total</u> <u>2022-23</u> £ |
|--|--|--|-------------------------------------|-------------------------------------|
| Lettings and Licence Fees | 72,625 | - | 72,625 | 72,682 |
| Grants and Awards | 21,492 | 37,915 | 59,407 | 29,022 |
| Subscription and Attendance fees | - | 2,598 | 2,598 | 1,558 |
| Contract for Provision of Youth Services | - | - | - | - |
| Other | 2,459 | 3,099 | 5,558 | 4,014 |
| | <u>96,576</u> | <u>43,612</u> | <u>140,188</u> | <u>107,276</u> |

4 Income from Other Trading Activities

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>Total</u> <u>2023-24</u> £ | <u>Total</u> <u>2022-23</u> £ |
|---|--|--|-------------------------------------|-------------------------------------|
| Fundraising Events | 85 | 3,363 | 3,448 | 351 |
| Business Sponsorship | - | - | - | - |
| Contract for Provision of Admin Support | - | - | - | - |
| | <u>85</u> | <u>3,363</u> | <u>3,448</u> | <u>351</u> |

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

5 Cost of Providing Contracts

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>Total</u> <u>2023-24</u> £ |
|-------------------------------|--|--|-------------------------------------|
| <u>Centre Running Costs</u> | | | |
| Direct Letting Costs | - | - | - |
| Staff and Staff-related Costs | 63,442 | 29,340 | 92,782 |
| Property and Equipment Costs | 34,991 | - | 34,991 |
| Administrative Costs | 8,012 | - | 8,012 |
| | <u>106,445</u> | <u>29,340</u> | <u>135,785</u> |
| Costs of Providing Contracts | - | - | - |
| Youth Activities | - | 4,761 | 4,761 |
| Radio Abbey | - | 3,390 | 3,390 |
| P&G Projects | - | 1,705 | 1,705 |
| Governance Costs | 830 | - | 830 |
| Asylum Seekers | - | 2,042 | 2,042 |
| Inclusive Projects | - | 1,883 | 1,883 |
| | <u>107,275</u> | <u>43,121</u> | <u>150,396</u> |

Included in Governance costs are £800 payable to the Independent Examiner for finalising and examining the annual statutory accounts.

6 Staff Emoluments

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

Expenditure on staff costs during the year was:

| | <u>Administration and Management</u> £ | <u>Caretaking</u> £ | <u>Youth and Community Projects</u> £ | <u>Total 2023-24</u> £ |
|--------------------------------|---|------------------------|--|-------------------------------|
| Salaries and Wages | 52,971 | 4,598 | 14,992 | 72,561 |
| Employers National Insurance | - | - | - | - |
| Employer's Pension | 1,919 | - | 286 | 2,205 |
| | <u>54,890</u> | <u>4,598</u> | <u>15,278</u> | <u>74,766</u> |
| Freelance Contractors | - | 6,910 | 2,187 | 9,097 |
| Additionally Funded hours | - | - | 4,760 | 4,760 |
| Redundancy cost | - | 776 | 1,964 | 2,740 |
| Staff Refreshment and welfare | 1,419 | - | - | 1,419 |
| | <u>56,309</u> | <u>12,284</u> | <u>24,189</u> | <u>92,782</u> |
| | | | | |
| Average Headcount | | | | |
| Full Time | 1.0 | - | - | 1.0 |
| Part Time | 3.1 | 1.0 | 3.3 | 7.4 |
| Full-time Equivalent Headcount | 1.6 | 0.3 | 0.7 | 2.6 |

None of the Directors/Trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2024

7 Tangible fixed assets

| | <u>Fixtures and Fittings</u> £ | <u>Equipment</u> £ | <u>Leasehold improvements</u> £ | <u>Furniture</u> | <u>Computers</u> | <u>Total</u> £ |
|----------------------------|---|-----------------------|--|------------------|------------------|-------------------|
| Cost: | | | | | | |
| At 1 April 2023 | 12,934 | 12,936 | 9,083 | 3,033 | 530 | 38,516 |
| Additions | 5,000 | - | - | - | 1,108 | 6,108 |
| Disposals | - | - | - | - | - | - |
| At 31 Mar 2024 | <u>17,934</u> | <u>12,936</u> | <u>9,083</u> | <u>3,033</u> | <u>1,638</u> | <u>44,624</u> |
| Depreciation: | | | | | | |
| At 1 April 2023 | 12,598 | 12,936 | 5,781 | 1,525 | 530 | 33,370 |
| Provision for the year | 1,335 | - | 826 | 377 | 369 | 2,907 |
| Disposals | - | - | - | - | - | - |
| At 31 Mar 2024 | <u>13,933</u> | <u>12,936</u> | <u>6,607</u> | <u>1,902</u> | <u>899</u> | <u>36,277</u> |
| Net book value: | | | | | | |
| At 1 April 2023 | <u>336</u> | <u>0</u> | <u>3,302</u> | <u>1,508</u> | <u>-</u> | <u>5,146</u> |
| At 31 Mar 2024 | <u>4,001</u> | <u>0</u> | <u>2,476</u> | <u>1,131</u> | <u>738</u> | <u>8,346</u> |

8 Debtors

| | <u>2024</u> £ | <u>2023</u> £ |
|----------------------------|------------------|------------------|
| Lettings income receivable | 6,234 | 3,585 |
| Other income receivable | 135 | 135 |
| Prepayments | 3,037 | 1,555 |
| | <u>3,307</u> | <u>2,064</u> |
| | <u>9,406</u> | <u>5,275</u> |

9 Creditors: amounts falling due within one year

| | <u>2024</u> £ | <u>2023</u> £ |
|-------------------------|------------------|------------------|
| Trade Creditors | 2,779 | 7,283 |
| Provisions and Accruals | 17,160 | 15,857 |
| | <u>19,939</u> | <u>23,140</u> |

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

10 Provisions

The Directors/Trustees have deemed it prudent to provide the cost of replacement equipment for the front door replacement and for heating and ventilation including a new hot water boiler.

Provision for the front door replacement

| | |
|----------------------------|-------------------|
| | £ |
| Provision at 1 April 2023 | 2,464 |
| Charge in Year | 536 |
| | <u> </u> |
| Provision at 31 March 2024 | 3,000 |
| | <u> </u> |

Provision for heating and ventilation

| | |
|----------------------------|-------------------|
| | £ |
| Provision at 1 April 2023 | 700 |
| Charge in Year | (700) |
| | <u> </u> |
| Provision at 31 March 2024 | - |
| | <u> </u> |

Provision for Opus – Gas provider

| | |
|----------------------------|-------------------|
| | £ |
| Provision at 1 April 2023 | 7,478 |
| Charge in Year | - |
| | <u> </u> |
| Provision at 31 March 2024 | 7,478 |
| | <u> </u> |

Provision for the Fencing

| | |
|----------------------------|-------------------|
| | £ |
| Provision at 1 April 2023 | - |
| Charge in Year | 2,500 |
| | <u> </u> |
| Provision at 31 March 2024 | 2,500 |
| | <u> </u> |

Provision for the Flooring, court cage, main roof, lift and fire doors

| | |
|----------------------------|-------------------|
| | £ |
| Provision at 1 April 2023 | - |
| Charge in Year | 1,500 |
| | <u> </u> |
| Provision at 31 March 2024 | 1,500 |
| | <u> </u> |

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

11 Summary of Funds Movements

The income funds of the charity include unrestricted general funds; an unrestricted designated fund covering building dilapidations and equipment replacement, an unrestricted designated fund for unfunded development work; and restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes.

| | <u>Fund</u> <u>Balances</u> <u>b/f</u> £ | <u>Income</u> £ | <u>Expenditure</u> £ | <u>Transfers</u> £ | <u>Fund</u> <u>Balances</u> <u>c/f</u> £ |
|---------------------------------------|---|--------------------|-------------------------|-----------------------|---|
| Unrestricted Funds: | | | | | |
| General | 1,186 | 110,762 | 110,887 | - | 1,061 |
| Designated - Dilapidations | 10,000 | - | - | - | 10,000 |
| Designated - Development | 10,000 | - | - | - | 10,000 |
| Total Unrestricted Funds | <u>21,186</u> | <u>110,762</u> | <u>110,887</u> | <u>-</u> | <u>21,061</u> |
| Restricted Youthclub Projects: | | | | | |
| Transition Funds | 7 | - | - | - | 7 |
| Inclusive Projects | (19) | 3,173 | 412 | - | 2,742 |
| Asylum Seekers | 304 | 2,892 | 2,042 | - | 1,154 |
| Pop up Cafe | - | 2,807 | 1,352 | 442 | 1,013 |
| Warm Hub Projects | 1,267 | 3,998 | 1,876 | 2,832 | 557 |
| P&G general | 3,795 | 4,092 | 404 | 3,795 | 3,688 |
| Development Project | 12,500 | - | 7,315 | - | 5,185 |
| Community Garden Project | (93) | 787 | 773 | - | (79) |
| Slowcooking | (185) | - | - | (185) | - |
| Rain or Shine | (275) | 990 | 738 | (523) | 500 |
| Cinema | - | 46 | 368 | (322) | - |
| Radio Abbey | 2,620 | 10,394 | 6,382 | 3,600 | 3,032 |
| Building Project | 4,074 | - | - | 4,074 | - |
| Youthwork general | 6,099 | 9,645 | - | 6,099 | 9,645 |
| Arts and Wellbeing Project | - | 932 | 621 | - | 311 |
| Detached Work | (1,642) | - | - | (1,642) | - |
| Babysitting Project | - | 690 | 453 | - | 237 |
| Boxing Project | - | 198 | - | 198 | - |
| Mentoring Project | - | 8,280 | 4,530 | 499 | 3,251 |
| Kickboxing Project | - | 1,014 | 1,278 | - | (264) |
| The Maxted course Project | - | 500 | - | - | 500 |
| Wellbeing Hub | (18) | - | (113) | 95 | - |
| Yoga Course Project | - | 153 | 601 | (448) | - |
| Youthclub Friday | - | 2,772 | 2,159 | - | 613 |
| Pathway to work | - | 1,395 | 27 | - | 1,368 |
| Total Restricted Funds | <u>28,434</u> | <u>54,758</u> | <u>31,218</u> | <u>18,514</u> | <u>33,460</u> |

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

Total Restricted Funds

12 Analysis of net assets between funds

Fund balances at 31 March 2024 are represented by:

| | <u>Unrestricted</u> <u>funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>Total</u> <u>2024</u> £ |
|--|--|--|----------------------------------|
| Tangible fixed assets | 8,346 | - | 8,346 |
| Current assets | 32,654 | 33,460 | 66,114 |
| Creditors: amounts falling due within one year | (19,939) | | (19,939) |
| | <u>21,061</u> | <u>33,460</u> | <u>54,521</u> |